PROMISE ACADEMY - BUDGET REPORT

SUMMARY BALANCE SHEET - ALL FUNDS

		9/30/2025	
CASH	$	119,685.98	$ (449,799.27)
PREPAID RENT	$	-	
RECEIVABLES	$	-	
TOTAL ASSETS:	**$**	**119,685.98**	
IYR Loan	$	275,000.00	To Be paid back at a later date
ACCOUNTS PAYABLE / OTHER LIABILITIES	$	-	
July 2025/26 Salaries Payable	$	31,004.31	
TOTAL LIABILITIES:	**$**	**62,008.62**	
NET FUND BALANCE:	**$**	**57,677.36**	
TOTAL LIABILITIES AND FUND BALANCE:	**$**	**119,685.98**	

SUMMARY BUDGET AND INCOME STATEMENT - ALL FUNDS

	Original 2025-2026 Budget	MTD Activity	YTD Activity	25%	Remaining 2025-2026 Revenue and Expenditures
TOTAL REVENUES	$ 859,385.00	$ -	$ 148,875.00	17%	$ 710,510.00
TOTAL EXPENDITURES	$ 766,453.97	$ 51,449.59	$ 176,965.72	23%	$ 589,488.25
NET INCOME	**$ 92,931.03**	**$ (51,449.59)**	**$ (28,090.72)**		

						YTD:	25%
Account	**Original 2025-2026 Budget**	**MTD Activity**	**YTD Activity**	**Remaining**	**MTD%**	**YTD%**	
STATE AND LOCAL FUNDS							
GENERAL FUND							
REVENUES:							
CONTRIBUTIONS/DONATIONS	$ -	$ -	$ 640.00	$ 640.00	0%	0%	
STATE SUPPORT - ENTITLEMENT	$ 234,114.00	$ -	$ 46,632.35	$ (187,481.65)	0%	20%	
STATE SALARY APPORTIONMENT	$ 452,628.00	$ -	$ 84,959.20	$ (367,668.80)	0%	19%	
TRANSPORTATION SUPPORT	$ -	$ -	$ -	$ -	0%	0%	
BENEFIT SUPPORT	$ 95,640.00	$ -	$ 16,643.45	$ (78,996.55)	0%	17%	
OTHER STATE SUPPORT / EXCEPTIONAL CONTRACTS	$ -	$ -	$ -	$ -	0%	0%	
SPECIAL DIST - PROFESSIONAL DEV	$ 10,260.00	$ -	$ -	$ (10,260.00)	0%	0%	
SPECIAL DIST - PROF DEV - DYSLEXIA	$ 2,130.00	$ -	$ -	$ (2,130.00)	0%	0%	
SPECIAL DIST - CHARTER FACILITIES	$ 21,600.00	$ -	$ -	$ (21,600.00)	0%	0%	
SPECIAL DIST - LEADERSHIP PREMIUMS	$ -	$ -	$ -	$ -	0%	0%	
SPECIAL DIST - LITERACY	$ -	$ -	$ -	$ -	0%	0%	
SPECIAL DIST-STRATEGIC PLANNING	$ 6,600.00	$ -	$ -	$ (6,600.00)	0%	0%	
SPECIAL DIST - COLL/CARR ADVISORS	$ 9,000.00	$ -	$ -	$ (9,000.00)	0%	0%	
SPECIAL DIST - GIFTED & TALENTED	$ -	$ -	$ -	$ -	0%	0%	
SPECIAL DIST - CONTENT/CURRICULUM	$ -	$ -	$ -	$ -	0%	0%	
LOTTERY REVENUE	$ -	$ -	$ -	$ -	0%	0%	
LOAN PROCEEDS	$ -	$ -	$ -	$ -	0%	0%	
TRANSFER FROM OTHER FUNDS	$ -	$ -	$ -	$ -	0%	0%	
**TOTAL REVENUE	**$ 831,972.00**	**$ -**	**$ 148,875.00**	**$ (683,097.00)**	**0%**	**18%**	
EXPENSES							
ALTERNATIVE TEACHER SALARIES	$ 291,559.00	$ 25,000.46	$ 71,089.08	$ 220,469.92	9%	24%	
ALTERNATIVE LEADERSHIP SALARIES	$ 4,000.00	$ -	$ -	$ 4,000.00	0%	0%	
CLASSIFIED STAFF SALARIES	$ -	$ -	$ -	$ -	0%	0%	
SUBSTITUTE TEACHER SALARIES	$ 5,750.00	$ 1,265.00	$ 2,070.00	$ 3,680.00	22%	36%	
PERSI BENEFITS	$ 39,302.15	$ 3,370.06	$ 9,582.80	$ 29,719.35	9%	24%	
FICA/MEDICARE BENEFITS	$ 22,744.14	$ 1,904.02	$ 5,451.95	$ 17,292.19	8%	24%	
INSURANCE BENEFITS	$ 34,944.00	$ 2,256.03	$ 6,412.62	$ 28,531.38	6%	18%	
INSURANCE - STAFF BONUSES	$ -	$ -	$ -	$ -	0%	0%	
PURCHASED SERVICES-ADV OPP	$ -	$ -	$ -	$ -	0%	0%	
ALTERNATIVE SUPPLIES	$ 6,000.00	$ 721.50	$ 748.69	$ 5,251.31	12%	12%	
ALTERNATIVE CURRICULUM	$ 29,602.20	$ -	$ 28,871.04	$ 731.16	0%	98%	
ALTERNATIVE EQUIPMENT PURCHASES	$ -	$ -	$ -	$ -	0%	0%	
**TOTAL SECONDARY PROGRAM	**$ 433,901.49**	**$ 34,517.07**	**$ 124,226.18**	**$ 309,675.31**	**8%**	**29%**	
SPECIAL SERVICES	$ -	$ -	$ -	$ -	0%	0%	
CERTIFIED STAFF-SPECIAL EDUCATION	$ 71,269.00	$ -	$ -	$ 71,269.00	0%	0%	
GEN FD SPED PERSI BENEFITS	$ 9,607.06	$ -	$ -	$ 9,607.06	0%	0%	
GEN FD SPED FICA/MC BENEFITS	$ 5,452.08	$ -	$ -	$ 5,452.08	0%	0%	
GEN FD SPED INSURANCE BENEFITS	$ 8,736.00	$ -	$ -	$ 8,736.00	0%	0%	
GEN FD SPED RETIR SICK LEAVE	$ -	$ -	$ -	$ -	0%	0%	
SPECIAL EDUCATION PURCH SERVICES	$ 5,000.00	$ -	$ 31.25	$ 4,968.75	0%	1%	
MEDICAID EXPENSE	$ -	$ -	$ -	$ -	0%	0%	
**TOTAL SPECIAL SERVICES	**$ 100,064.14**	**$ -**	**$ 31.25**	**$ 100,032.89**	**0%**	**0%**	
DUES FEES TRAVEL	$ 4,000.00	$ -	$ -	$ 4,000.00	0%	0%	
	$ -	$ -	$ -	$ -	0%	0%	
STAFF DEVELOPMENT	$ 10,000.00	$ -	$ -	$ 10,000.00	0%	0%	
COMMON CORE STAFF DEV	$ -	$ -	$ -	$ -	0%	0%	
STATE ACHIEVEMENT STANDARDS EXP	$ -	$ -	$ -	$ -	0%	0%	
PURCHASED SERVICES - MEDIA	$ -	$ -	$ -	$ -	0%	0%	
**TOTAL INSTRUCTION IMPROVEMENT	**$ 14,000.00**	**$ -**	**$ -**	**$ 14,000.00**	**0%**	**0%**	
LEGAL FEES - BOARD OF ED	$ 3,000.00	$ -	$ -	$ 3,000.00	0%	0%	
AUDIT FEES	$ 8,900.00	$ -	$ -	$ 8,900.00	0%	0%	
PUBLIC CHARTER SCHOOL COMM. FEES	$ 2,000.00	$ -	$ -	$ 2,000.00	0%	0%	
OTHER EXPENSES - BOARD OF ED	$ 6,600.00	$ -	$ -	$ 6,600.00	0%	0%	
BACK OFFICE / ACCOUNTING FEES	$ 3,028.20	$ -	$ 765.00	$ 2,263.20	0%	25%	
LEGAL PUB/ADVERTISEMENT	$ 500.00	$ -	$ -	$ 500.00	0%	0%	
INSURANCE / DIRECTORS	$ -	$ -	$ -	$ -	0%	0%	
**BOARD OF EDUCATION EXPENSE	**$ 24,028.20**	**$ -**	**$ 765.00**	**$ 23,263.20**	**0%**	**3%**	

Account	Original 2025-2026 Budget	MTD Activity	YTD Activity	Remaining	MTD%	YTD%
SALARIES - ADMINISTRATION	$ 95,067.00	$ 7,922.25	$ 23,536.00	$ 71,531.00	8%	25%
OFFICE SALARIES	$ -	$ -	$ -	$ -	0%	0%
PUPIL SERVICES SALARIES	$ -	$ -	$ -	$ -	0%	0%
TECH SALARIES - GENERAL	$ -	$ -	$ -	$ -	0%	0%
PERSI BENEFITS	$ 12,815.03	$ 1,067.92	$ 3,172.65	$ 9,642.38	8%	25%
FICA/MEDICARE BENEFITS	$ 7,272.63	$ 554.18	$ 1,652.59	$ 5,620.04	8%	23%
INSURANCE BENEFITS	$ 8,736.00	$ 844.56	$ 2,473.77	$ 6,262.23	10%	28%
WORKER'S COMPENSATION INSURANCE	$ 2,766.00	$ 1,168.01	$ 1,919.76	$ 846.24	42%	69%
RETIREMENT SICK LEAVE BENEFITS	$ -	$ -	$ -	$ -	0%	0%
COPIER CONTRACT COST	$ -	$ -	$ -	$ -	0%	0%
ADVERTISING / ENROLMENT PROMO	$ -	$ -	$ -	$ -	0%	0%
PURCHASED SERVICES - ADMIN	$ 3,000.00	$ 1,283.33	$ 2,055.08	$ 944.92	43%	69%
BANK SERVICE CHARGES	$ 500.00	$ 38.27	$ 144.91	$ 355.09	8%	29%
FACILITY RENTALS	$ -	$ -	$ -	$ -	0%	0%
TRAVEL - ADMINISTRATION	$ -	$ -	$ -	$ -	0%	0%
SUPPLIES - ADMINISTRATION	$ 2,000.00	$ 11.00	$ 512.53	$ 1,487.47	1%	26%
EQUIPMENT - ADMINISTRATION	$ -	$ -	$ -	$ -	0%	0%
BANK SERVICE CHARGES	$ -	$ -	$ -	$ -	0%	0%
POSTAGE	$ 1,000.00	$ -	$ -	$ 1,000.00	0%	0%
****TOTAL ADMINISTRATION**	**$ 133,156.66**	**$ 12,889.52**	**$ 35,467.29**	**$ 97,689.37**	**10%**	**27%**
WORKER'S COMPENSATION INSURANCE	$ -	$ -	$ -	$ -	0%	0%
BUILDING LEASE	$ -	$ -	$ -	$ -	0%	0%
CONTRACTED SERVICES - BUILDINGS	$ 21,600.00	$ -	$ -	$ 21,600.00	0%	0%
CUSTODIAL SUPPLIES	$ -	$ -	$ -	$ -	0%	0%
WORKERS COMPENSATION INSURANCE	$ -	$ -	$ -	$ -	0%	0%
PROPERTY/LIABILITY INS	$ 12,290.48	$ 4,043.00	$ 9,066.00	$ 3,224.48	33%	74%
****TOTAL BUILDING CARE PROGRAM**	**$ 33,890.48**	**$ 4,043.00**	**$ 9,066.00**	**$ 24,824.48**	**12%**	**27%**
*****TOTAL EXPENDITURES**	**$ 739,040.97**	**$ 51,449.59**	**$ 169,555.72**	**$ 569,485.25**	**7%**	**23%**
TECHNOLOGY FUND						
REVENUE - TECHNOLOGY	$ 25,137.00	$ -	$ -	$ (25,137.00)	0%	0%
****TOTAL REVENUE**	**$ 25,137.00**	**$ -**	**$ -**	**$ (25,137.00)**	**0%**	**0%**
PURCHASED SERVICES - TECHNOLOGY	$ 6,500.00	$ -	$ -	$ 6,500.00	0%	0%
PURCHASED SERVICES - INST MGMT SYS	$ -	$ -	$ 7,410.00	$ (7,410.00)	0%	0%
SUPPLIES - TECHNOLOGY	$ 3,000.00	$ -	$ -	$ 3,000.00	0%	0%
EQUIPMENT - TECHNOLOGY	$ 15,637.00	$ -	$ -	$ 15,637.00	0%	0%
*****TOTAL EXPENDITURES**	**$ 25,137.00**	**$ -**	**$ 7,410.00**	**$ 17,727.00**	**0%**	**29%**
*** NET:	**$ -**	**$ -**	**$ (7,410.00)**	**$ (7,410.00)**	**0%**	**0%**
SAFE & DRUG FREE FUND						
REVENUE - SAFE & DRUG FREE SCHOOLS	$ 2,276.00	$ -	$ -	$ (2,276.00)	0%	0%
****TOTAL REVENUE**	**$ 2,276.00**	**$ -**	**$ -**	**$ (2,276.00)**	**0%**	**0%**
PURCHASED SERVICES	$ 2,276.00	$ -	$ -	$ 2,276.00	0%	0%
EQUIPMENT	$ -	$ -	$ -	$ -	0%	0%
*****TOTAL EXPENDITURES**	**$ 2,276.00**	**$ -**	**$ -**	**$ 2,276.00**	**0%**	**0%**
*** NET:	**$ -**	**$ -**	**$ -**	**$ -**	**0%**	**0%**

Account	Original 2025-2026 Budget	MTD Activity	YTD Activity	Remaining	MTD%	YTD%

BALANCE SHEETS BY FUND

STATE AND LOCAL FUNDS

ACCT NAME	Prior Month Balance	MTD ACTIVITY	YTD BALANCE
GENERAL FUND			
CASH IN BANK - GENERAL FUND	$ 173,346.57	$ (51,449.59)	$ 121,896.98
PREPAID EXPENSES	$ -	$ -	$ -
INVESTMENT-STATE TREASURER	$ -	$ -	$ -
INVESTMENT - SERIES 2012 BONDS	$ -	$ -	$ -
ACCOUNTS RECEIVABLE	$ -	$ -	$ -
STATE SUPPORT RECEIVABLE	$ -	$ -	$ -
PAYROLL ADVANCES	$ -	$ -	$ -
ACCOUNTS PAYABLE	$ (275,000.00)	$ -	$ (275,000.00)
ACCOUNTS PAYABLE - LEASE	$ -	$ -	$ -
SALARIES PAYABLE	$ (23,544.48)	$ -	$ (23,544.48)
BENEFITS PAYABLE	$ (7,459.83)	$ -	$ (7,459.83)
RESERVED FUND BALANCE - GEN FUND	$ -	$ -	$ -
FUND BALANCE - GEN FUND	$ 132,657.74	$ 51,449.59	$ 184,107.33
NET TOTAL	**$ -**	**$ -**	**$ -**
TECHNOLOGY FUND			
CASH IN BANK - TECHNOLOGY	$ (4,211.00)	$ -	$ (4,211.00)
ACCOUNTS RECEIVABLE - TECHNOLOGY	$ -	$ -	$ -
ACCOUNTS PAYABLE - TECHNOLOGY	$ -	$ -	$ -
FUND BALANCE - TECHNOLOGY	$ 4,211.00	$ -	$ 4,211.00
NET TOTAL	**$ -**	**$ -**	**$ -**
SAFE & DRUG FREE FUND			
CASH IN BANK--SAFE& DRUG FREE	$ 2,000.00	$ -	$ 2,000.00
ACCOUNTS RECEIVABLE	$ -	$ -	$ -
ACCOUNTS PAYABLE	$ -	$ -	$ -
FUND BALANCE - SAFE % DRUG FREE	$ (2,000.00)	$ -	$ (2,000.00)
NET TOTAL	**$ -**	**$ -**	**$ -**

CASH BALANCE - ALL FUNDS:	Prior Month Balance	MTD ACTIVITY	YTD BALANCE
CASH IN BANK - GENERAL FUND	$ 173,346.57	$ (51,449.59)	$ 121,896.98
CASH IN BANK - TECHNOLOGY	$ (4,211.00)	$ -	$ (4,211.00)
CASH IN BANK - SAFE & DRUG FREE	$ 2,000.00	$ -	$ 2,000.00
CASH IN BANK - CSP GRANT	$ -	$ -	$ -
CASH IN BANK - FOOD SERVICE	$ -	$ -	$ -
CASH IN BANK - IDEA PART B	$ -	$ -	$ -
CASH IN BANK - MEDICAID FUND	$ -	$ -	$ -
CASH IN BANK - TITLE I	$ -	$ -	$ -
CASH IN BANK - TITLE IV-A	$ -	$ -	$ -
CASH IN BANK - TITLE III	$ -	$ -	$ -
CASH IN BANK - TITLE II A	$ -	$ -	$ -
CASH IN BANK - ESSERF II	$ -	$ -	$ -
CASH IN BANK - ESSERF III	$ -	$ -	$ -
CASH IN BANK - STAFF BONUSES	$ -	$ -	$ -
	$ 171,135.57	**$ (51,449.59)**	**$ 119,685.98**

BANK RECONCILIATION:	
Wells Fargo - Checking	$ 130,166.83
Other	$ -
Total per bank:	**$ 130,166.83**
OUTSTANDING CHECKS/ITEMS	$ (10,480.85)
PER BOOKS	**$ 119,685.98**