**Promise Academy Board of Directors Meeting Minutes**

**Meeting Details –** Monday, January 22, 2024, 10:00 am, Nagel Center 2nd Floor Conference Room, 5465 W. Irving St., Boise, and via Teams for those unable to attend in person.

**Call to Order**

1. Chair, Scott Curtis called the meeting to order at 10:00 am
2. Attendees:
	* Scott Curtis, Chair
	* Kim Thomas, Treasurer
	* Terry Self, Director
	* Rick Hale, Promise Academy School Leader, Guest
	* Annie Edwards, BLUUM, Guest
	* Deborah Imbrogno, Idaho Youth Ranch, Guest

**Approval of Minutes from 12/21/23 Promise Academy Board Meeting**

* + Director Thomas moved to approve the Minutes of the Board’s 12/21/23 meeting; Director Self seconded the motion; the motion was approved unanimously.

**Approval of Agenda for 1/22/24 Promise Academy Board Meeting**

* + Thomas requested a review of the updated budget forecast be added to the agenda.
	+ Director Thomas moved to approve the agenda with the requested addition; Director Self seconded the motion; the motion was approved unanimously.

**Old Business:**

**New Business**

* 1. Review of December Promise Academy Expense and Financial Reports – Rick Hale/Annie Edwards
	+ Hale agreed to review the access to the google site for the school board and resend access information. Hale will also alert Directors in teh future when new items, particularly financials, are posted there.
	+ Hale/Edwards reviewed the December expense and financial reports.
	+ Director Thomas moved that the Board approve the December expense and financial reports; Director Self seconded the motion; the motion passed unanimously.
1. Hale/Edwards reviewed the updated budget forecast.
	* The forecast assumed 30 youth by the end of May, increasing in increments of 5.
	* This forecast included a $267,790 loss.
		+ Hale/Edwards are to find out if the charter rules allow this to be covered with a loan from Idaho Youth Ranch or if it needs to be a gift.
		+ Edwards shared that 47 youth is the break even point for full staffing.
	* Edwards shared a rule that they uncovered in working through this forecast that disallows funding if attendance is under 12 youth.
		+ Edwards is setting a meeting with Julie Oberle from the state to get clarity on this rule including answers to:
			- Is this requirement for average daily attendance or for the number of youth at the end of the year?
			- Will the state calculate this based on when we obtain Medicaid certification since our population in care is driven by that?
			- If we do fall into this rule, what are the consequences?
				* Do we need to reapply as a charter?
				* Would they pull this year’s funding?
				* Do we get anything for next year?
2. Hale provided School Leader update to the board.
	* Hale reported that the discussion from last meeting regarding hiring a math teacher is not something he is requesting to move forward based on the current forecast.
	* Hale reported they are running separate high school and middle school tracks which is working well.
	* Hale reported there have been zero restraints during school.

**Other Items:** None.

**Adjournment –** The meeting was adjourned at 10:45 am.